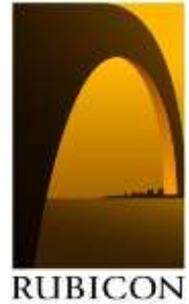


Rubicon updates market on impact of Hurricane Michael



19 October 2018 – Rubicon announced today that its 100%-owned US operating business, ArborGen Inc (“ArborGen”), had sustained damage at only one of its nine orchards in the US South as a result of the recent Hurricane Michael – the third most intense Atlantic hurricane to have ever made landfall in the US, with wind speeds above 250 km/h. Mr Knott, the Chairman of Rubicon and ArborGen said that the Company was currently assessing the impact, and would update the market in due course, if required. Mr Knott said that none of ArborGen’s seven US nursery facilities or any of its current year crops sustained damage, and that the Company’s previously provided US-GAAP EBITDA¹ guidance for ArborGen of ~US\$7² million for the current financial year ending 31 March 2019 remained in place.

EOF

Footnotes

¹ EBITDA (Earnings before interest, tax, depreciation and amortisations) is a non-GAAP earnings measure that equity analysts tend to focus on for comparable company performance, because that number removes distortions caused by differences in asset ages, depreciation policies, and debt:equity structures.

² Pre-restructuring, impairment, RBC transaction, and non-recurring costs. This is a ‘forward-looking statement.’ As this and other forward-looking statements in this release are predictive in nature they are subject to a number of risks and uncertainties relating to Rubicon and ArborGen, many of which are beyond our control [please refer the inside front cover of Rubicon’s 2018 Annual Report for a discussion of some of those uncertainties and risks]. As a result, actual outcomes, results and conditions may differ materially from those expressed or implied by such statements.